PUBLIC ANNOUNCEMENT

REVISION OF MOTOR THIRD-PARTY INSURANCE TARIFFS

The Rwanda Insurers Association (ASSAR) would like to inform the general public and all stakeholders that the Motor Third-Party Insurance tariffs have been revised, following a review of the current motor insurance market and the factors affecting the sustainability of this class of business.

Reasons for the Revision

The revision has been undertaken in response to several key factors, including:

1. The high loss ratio in the Motor Third-Party Insurance portfolio, resulting from the increasing cost of claims;
2. The unlimited liability exposure associated with Motor Third-Party Insurance, particularly in cases involving bodily injury and significant compensation awards;
3. Inflation and the rising cost of vehicle repairs, medical treatment and spare parts which have significantly increased the overall cost of providing insurance coverage.

Purpose of the Revision

The revised tariffs are intended to ensure that Motor Third-Party Insurance remains financially sustainable, adequately priced and capable of meeting legitimate claims obligations, while maintaining the protection provided to road users and other third parties.

Methodology for determination of appropriate tariff

ASSAR commissioned a study that was carried out by an actuarial Firm called ACTSERV and a scientific report prepared in accordance with insurance industry tariff protocols has been produced determining new applicable tariff.

The revised Motor Third-Party Insurance tariffs will take effect from **15th October 2026**.

On Behalf of Rwanda's Insurance Association (ASSAR)

ASSOCIATION DES ASSUREURS DU RWANDA ASSAR

09,September,2026

Pamela Umutesi
ASSAR Managing Director